December 1, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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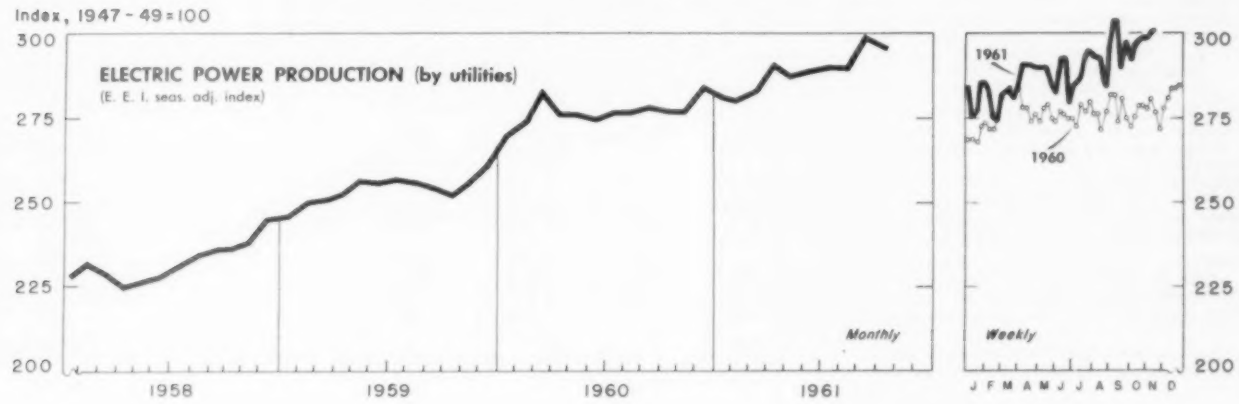
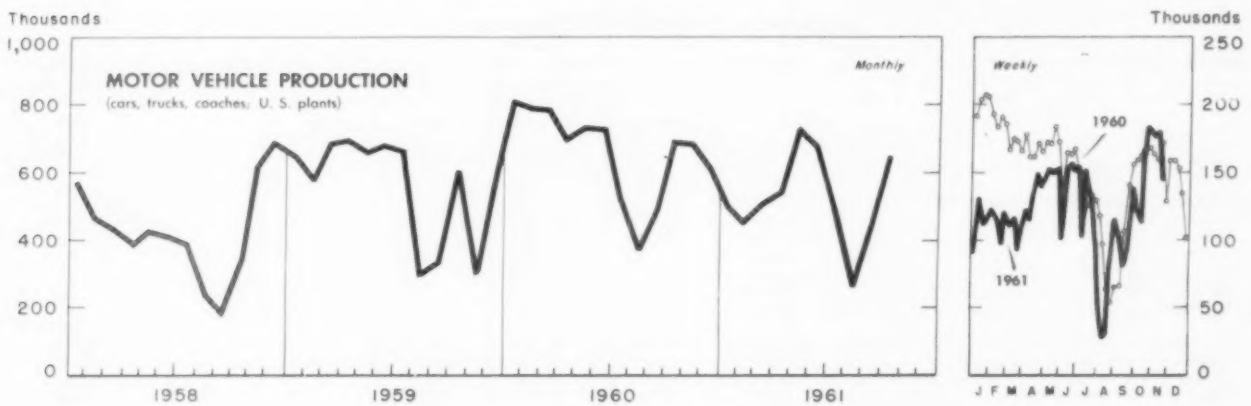
SELECTED BUSINESS INDICATORS





WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Nov. 19	Nov. 26	Nov. 4	Nov. 11	Nov. 18	Nov. 25
COMMODITY PRICES, WHOLESALE:						
All commodities.....1947-49=100..	.....	*119.6	.....	.....	118.9	118.9
Farm products.....do....	.....	*89.9	.....	.....	87.4	87.2
Foods, processed.....do....	.....	*109.1	.....	.....	108.1	108.3
All other.....do....	.....	*127.9	.....	.....	127.6	127.5
22 commodities 2/.....do....	82.8	83.0	83.2	82.7	82.5	82.7
DEPARTMENT STORE SALES.....do....	170	173	154	169	180	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	413	396	299	314	323	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,168	2,424	2,031	2,101	.....	.....
State programs (50 States and, in 1961, Puerto Rico).do....	1,986	2,223	1,526	1,595	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET)..number..	329	276	344	336	308	238
FINANCE:						
Currency in circulation 3/.....mil. $..	32,527	32,532	32,801	32,968	33,223	33,351
Federal Reserve bank credit outstanding, total 3/....do....	29,325	29,542	29,404	29,760	29,817	30,465
Member bank reserve balances 3/.....do....	18,733	18,761	19,752	19,673	19,740	19,910
Excess reserves, estimated 3/.....do....	612	607	544	476	586	598
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. $..	.....	.....	63,423	62,388	62,777	.....
Savings deposits.....do....	.....	.....	29,621	29,708	29,724	.....
Loans and investments (adjusted), total.....do....	108,624	108,250	117,467	116,899	118,170	.....
U. S. Government obligations.....do....	29,480	29,388	34,087	33,770	34,181	.....
Commercial and industrial loans (gross).....do....	32,056	31,917	32,085	32,013	32,179	.....
Real estate loans (gross).....do....	12,864	12,847	13,245	13,269	13,309	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.63	4.65	4.71	4.70	4.70	4.69
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	55.70	55.80	68.73	70.87	71.67	71.70
Industrials, 425 stocks.....do....	59.17	59.17	72.20	74.51	75.31	75.40
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,376	1,312	1,453	1,500	1,482	.....
Electric power, by utilities.....mil. kw.-hr..	14,435	13,884	15,396	15,520	15,678	.....
Motor vehicles (cars, trucks, coaches).....number..	172,071	128,451	179,533	176,629	179,679	145,596
Petroleum (crude) and condensate 3/.....thous. bbl..	6,968	6,992	7,154	7,178	7,206	.....
Steel.....thous. sh. tons..	1,470	1,367	2,044	2,046	2,037	2,032
Index of production.....1957-59=100..	78.9	73.4	109.7	109.8	109.3	109.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	568	471	619	605	591	.....
Miscellaneous.....do....	297	256	330	315	306	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for Nov. 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,269	1,344	1,275	1,604	1,285	1,446
Commercial service.....do....	113	132	111	129	139	118
Construction.....do....	218	231	196	262	183	221
Manufacturing and mining.....do....	218	229	223	260	182	217
Retail trade.....do....	604	613	633	789	614	731
Wholesale trade.....do....	116	139	112	164	167	159
Liabilities (current), total.....thous. $..	80,604	81,508	69,168	102,693	116,664	70,257
Commercial service.....do....	12,715	16,644	3,946	6,358	10,950	3,485
Construction.....do....	14,417	17,877	13,786	27,716	10,048	14,583
Manufacturing and mining.....do....	23,011	16,104	14,881	26,175	66,737	17,030
Retail trade.....do....	23,080	20,894	27,304	29,384	17,927	21,524
Wholesale trade.....do....	7,381	9,989	9,251	13,060	11,002	12,735
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	65.2	63.3	62.5	74.4	67.5	69.5
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	126.8	127.3	128.1	128.0	128.3	*128.4
Special group indexes:						
All items less food.....do....	130.3	130.7	131.4	131.6	132.0	132.3
All items less shelter.....do....	124.3	124.8	125.7	125.6	125.8	126.0
All commodities.....do....	117.7	118.2	118.7	118.4	118.7	118.8
Nondurables.....do....	120.3	120.7	121.1	120.8	121.0	120.9
Durables.....do....	110.0	110.9	111.5	111.9	111.9	112.7
Services.....do....	150.8	151.2	152.8	153.0	153.2	153.4
Apparel.....do....	110.6	111.0	109.9	109.9	111.1	111.4
Food.....do....	120.2	120.9	122.0	121.2	121.1	120.9
Dairy products.....do....	117.5	118.4	118.0	118.5	119.0	119.0
Fruits and vegetables.....do....	124.6	124.8	138.2	132.4	126.5	122.9
Meats, poultry, and fish.....do....	110.2	110.0	107.8	108.4	109.4	109.7

r/ Revised. * Index based on 1935-39=100 is 214.7.

ITEM	1960		1961			
	September	October	July	August	September	October
COMMODITY PRICES--Continued						
CONSUMER PRICE INDEX--Continued						
Housing.....1947-49=100..	132.0	132.2	132.4	132.3	132.6	132.7
Gas and electricity.....do....	125.7	125.7	125.6	125.6	125.7	125.7
Housefurnishings.....do....	104.1	104.0	103.6	103.2	103.8	103.6
Rent.....do....	142.1	142.5	143.6	143.6	143.9	144.1
Medical care.....do....	156.9	157.3	161.2	161.4	161.7	162.3
Personal care.....do....	133.9	134.0	134.3	134.2	134.3	134.0
Reading and recreation.....do....	122.1	121.9	124.1	124.4	125.0	125.4
Transportation.....do....	144.7	146.1	148.3	149.3	149.4	150.3
Private.....do....	132.8	134.1	135.9	136.8	136.9	137.9
Public.....do....	200.3	201.2	208.5	209.1	209.4	209.4
Other goods and services.....do....	132.7	132.7	133.6	133.6	133.8	133.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do....	78.9	78.6	78.1	78.1	77.9	*77.9
DOMESTIC TRADE						
MAGAZINE ADVERTISING:						
Cost, total.....mil. $..	69.6	98.1	47.6	47.4	80.0	89.8
Apparel and accessories.....do....	8.7	6.8	.7	4.8	8.6	6.0
Automotive, including accessories.....do....	3.2	14.7	3.5	2.7	7.1	11.0
Building materials.....do....	4.1	3.4	1.8	1.8	3.6	2.9
Drugs and toiletries.....do....	6.2	8.8	5.9	4.6	7.7	8.7
Foods, soft drinks, confectionery.....do....	8.7	13.1	8.4	7.4	9.0	13.0
Beer, wine, liquors.....do....	3.9	5.3	3.2	2.5	3.8	5.1
Household equipment, supplies, furnishings.....do....	5.5	8.3	2.4	2.3	6.2	8.0
Industrial materials.....do....	5.0	6.4	3.3	2.7	4.8	5.2
Soaps, cleansers, etc.....do....	.7	.9	.4	.5	.6	1.1
Smoking materials.....do....	1.9	2.3	2.2	2.2	2.6	2.3
All other.....do....	21.6	26.1	15.8	16.0	25.8	26.5
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....mil. $..	10,211	3,641	3,779	8,713	10,285	3,811
Receipts, net 1/.....do....	8,981	2,823	2,982	6,367	8,945	3,141
Customs.....do....	87	92	91	98	90	105
Individual income taxes.....do....	4,486	1,296	1,480	4,814	4,679	1,614
Corporation income taxes.....do....	3,492	481	520	382	3,251	408
Employment taxes.....do....	792	389	306	1,821	884	241
Other internal revenue and receipts.....do....	1,354	1,383	1,382	1,597	1,380	1,443
Expenditures, total 1/.....do....	6,793	6,829	6,322	7,631	6,771	7,796
Interest on public debt.....do....	736	748	765	730	727	713
All other expenditures.....do....	6,072	6,084	5,617	6,951	6,047	7,092
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):						
Value, estimated total.....do....	5,725	6,230	6,125	6,347	5,866	6,848
Group and wholesale.....do....	1,091	1,269	1,312	1,405	1,158	1,543
Industrial.....do....	567	587	589	585	578	614
Ordinary.....do....	4,067	4,354	4,224	4,357	4,130	4,691
FOOD AND KINDRED PRODUCTS						
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	r12.02	16.35	9.83	10.11	13.12	.....
Taxable withdrawals.....do....	10.26	12.71	7.96	10.03	10.52	.....
Stocks, end of month.....do....	832.60	832.66	861.84	859.46	859.43	.....
Whisky:						
Production.....do....	8.75	11.16	7.26	7.39	9.35	.....
Taxable withdrawals.....do....	7.70	9.98	5.09	6.75	7.56	.....
Stocks, end of month.....do....	810.75	808.82	839.09	837.52	837.08	.....
Rectified spirits and wines, prod., total....mil. proof gal..	7.79	10.13	5.46	6.89	7.55	.....
Whisky.....do....	6.06	8.14	4.01	5.10	5.83	.....
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	35.9	45.8	45.9	47.0	44.8	45.7
Corn oil:						
Production, crude.....do....	27.4	28.0	26.9	30.7	29.1	28.2
Cottonseed cake and meal:						
Production.....thous. sh. tons..	189.3	352.2	66.6	68.6	149.6	341.2
Stocks (at oil mills), end of month.....do....	137.1	167.9	142.6	89.4	73.3	96.7
Cottonseed oil:						
Production, crude.....mil. lb..	133.3	257.5	48.1	48.9	109.4	256.0
Linseed oil:						
Production, crude (raw).....do....	43.0	45.0	33.7	37.9	40.7	34.0
Soybean cake and meal:						
Production.....do....	1,239.6	1,642.0	1,433.6	1,384.8	1,059.4	1,664.8
Stocks (at oil mills), end of month.....do....	158.6	185.6	403.2	342.2	142.8	124.2
Soybean oil:						
Production, crude.....do....	298.4	391.3	345.1	333.9	253.3	393.9

r/ Revised. * Index based on 1935-39=100 is 46.6. . 1/ Data for net receipts and total expenditures reflect exclusion of certain interfund transactions.

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ITEM	1960		1961			
	September	October	July	August	September	October
METALS AND MANUFACTURES						
PIG IRON, production (excl. ferroalloys).....thous. sh. tons..	4,108	4,473	5,597	5,764	6,019	6,330
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thous..	1,607	1,378	1,541	1,523	1,530	.....
Shipments.....do....	1,347	1,715	1,759	2,047	1,835	.....
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. lb..	358.8	369.8	373.9	r426.7	414.5	.....
Mill products, total.....do....	253.2	246.4	263.2	r303.2	286.9	.....
Plate and sheet.....do....	134.0	128.4	139.4	r159.4	150.6	.....
Tin:						
Consumption, pig, total.....lg. tons..	6,030	5,600	6,090	7,210	6,480	.....
Primary.....do....	3,760	3,290	3,920	4,570	4,245	.....
Stocks, pig (industrial), end of month.....do....	22,145	22,910	22,475	23,080	24,875	.....
Radiators and convectors, cast iron:						
Shipments.....mil. sq. ft. radiation..	*1.3	**1.8	1.0	1.5	.....	.....
Stocks, end of month.....do....	*4.3	**3.8	3.9	3.6	.....	.....
Oil burners:						
Shipments.....thous..	*34.9	**46.6	35.9	62.6	.....	.....
Stocks, end of month.....do....	*66.4	**58.2	54.4	50.9	.....	.....
Stoves and ranges, domestic cooking:						
Shipments, total (excl. liquid-fuel types).....do....	*109.1	**166.4	117.6	187.4	.....	.....
Gas 1/.....do....	*105.9	**162.8	114.4	183.6	.....	.....
Stoves, domestic heating, shipments, total.....do....	*208.9	**253.9	157.3	226.8	.....	.....
Gas.....do....	*143.2	**167.8	97.4	136.2	.....	.....
Warm-air furnaces, shipments, total.....do....	*97.8	**130.0	104.2	129.0	.....	.....
Gas.....do....	*78.1	**101.9	83.5	99.1	.....	.....
Water heaters, gas, shipments.....do....	*240.7	**262.1	160.1	201.3	.....	.....
Furnaces, industrial, new orders, net:						
Electric processing.....mil. $..	1.2	1.2	1.4	.9	1.2	1.4
Fuel-fired (except for hot rolling steel).....do....	1.7	3.5	1.3	3.3	1.1	1.6
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....do....	42.15	35.60	46.70	44.80	r55.65	p48.50
Domestic.....do....	25.80	25.55	27.85	29.65	r34.05	p29.55
Shipments, total.....do....	41.00	40.65	37.20	34.05	r41.20	p46.05
Domestic.....do....	29.90	27.75	24.95	23.15	r27.10	p29.10
Estimated backlog.....months..	4.3	4.3	5.0	5.2	r5.7	p5.6
Metal forming tools:						
Orders, new (net).....mil. $..	10.15	20.60	8.95	10.10	r10.95	p8.45
Shipments.....do....	12.95	10.70	12.55	12.95	r10.70	p10.80
Estimated backlog.....months..	3.8	4.5	3.0	2.8	2.8	p2.7
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	4,355	4,657	1,234	2,428	r2,811	1,908
Equipment manufacturers.....do....	2,984	3,185	764	1,701	r2,125	1,205
Railroad and private-line shops, domestic.....do....	1,371	1,472	470	727	686	703
New orders, total.....do....	2,156	5,664	2,589	r1,459	3,143	2,086
Equipment manufacturers.....do....	2,150	906	2,431	r1,394	1,280	944
Railroad and private-line shops, domestic.....do....	6	4,758	158	65	1,863	1,142
Unfilled orders, end of month.....do....	21,692	22,905	10,785	9,831	10,210	10,373
Equipment manufacturers.....do....	9,874	7,616	5,008	4,716	3,918	3,642
Railroad and private-line shops, domestic.....do....	11,818	15,289	5,777	5,115	6,292	6,731

r/ Revised. p/ Preliminary. * Data are for July 1960. ** Data are for Aug. 1960. 1/ Includes data for built-in gas fired oven-broiler units; shipments of cooking tops, not included in figures above, totaled 33,800 units in Aug. 1961.

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